



Rizzetta & Company

# **Hawkstone CDD Community Development District**

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**Financial Statements  
(Unaudited)**

**June 30, 2021**

**Prepared by: Rizzetta & Company, Inc.**

**hawkstonecdd.org  
rizzetta.com**

# Hawstone CDD

## Balance Sheet

As of 6/30/2021

(In Whole Numbers)

	General Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
<b>Assets</b>						
Cash In Bank	240,083	0	0	240,083	0	0
Investments	0	669,055	15,445	684,501	0	0
Accounts Receivable	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0
Due From Others	5,314	0	0	5,314	0	0
Due From Other Funds	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	669,055
Amount To Be Provided Debt Service	0	0	0	0	0	7,870,945
Fixed Assets	0	0	0	0	8,286,540	0
Total Assets	<u>245,397</u>	<u>669,055</u>	<u>15,445</u>	<u>929,898</u>	<u>8,286,540</u>	<u>8,540,000</u>
<b>Liabilities</b>						
Accounts Payable	5,347	0	0	5,347	0	0
Accrued Expenses Payable	5,474	0	0	5,474	0	0
Deferred Revenue	0	0	0	0	0	0
Due To Other Funds	0	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	8,540,000
Total Liabilities	<u>10,821</u>	<u>0</u>	<u>0</u>	<u>10,821</u>	<u>0</u>	<u>8,540,000</u>
<b>Fund Equity &amp; Other Credits</b>						
Beginning Fund Balance	0	1,002,272	15,415	1,017,687	8,286,540	0
Net Change in Fund Balance	<u>234,575</u>	<u>(333,216)</u>	<u>31</u>	<u>(98,611)</u>	<u>0</u>	<u>0</u>
Total Fund Equity & Other Credits	<u>234,575</u>	<u>669,055</u>	<u>15,445</u>	<u>919,076</u>	<u>8,286,540</u>	<u>0</u>
<b>Total Liabilities &amp; Fund Equity</b>	<u>245,397</u>	<u>669,055</u>	<u>15,445</u>	<u>929,898</u>	<u>8,286,540</u>	<u>8,540,000</u>

See Notes to Unaudited Financial Statements

**Hawkstone CDD**  
Statement of Revenues and Expenditures  
001 - General Fund  
From 10/1/2020 Through 6/30/2021  
(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
<b>Revenues</b>					
Special Assessments					
Tax Roll	120,851	120,851	123,850	2,999	(2.48)%
Off Roll	266,263	266,263	266,263	(0)	0.00%
Contributions & Donations From Private Sources					
Developer Contributions	0	0	19,158	19,158	0.00%
Total Revenues	387,114	387,114	409,270	22,156	(5.72)%
<b>Expenditures</b>					
Financial & Administrative					
Administrative Services	4,500	3,375	3,375	0	25.00%
District Management	20,100	15,075	15,075	0	25.00%
District Engineer	6,000	4,500	3,202	1,298	46.62%
Disclosure Report	5,000	5,000	5,000	0	0.00%
Trustees Fees	4,000	4,000	7,004	(3,004)	(75.09)%
Financial & Revenue Collections	3,600	2,700	2,700	0	25.00%
Assessment Roll	5,000	5,000	5,900	(900)	(18.00)%
Accounting Services	18,000	13,500	13,500	0	25.00%
Auditing Services	3,400	3,400	3,375	25	0.73%
Arbitrage Rebate Calculation	500	500	0	500	100.00%
Public Officials Liability Insurance	2,475	2,475	2,363	112	4.52%
Legal Advertising	1,500	1,125	2,068	(943)	(37.85)%
Dues, Licenses & Fees	175	175	450	(275)	(157.14)%
Website Hosting, Maintenance, Backup and Email	3,000	2,622	2,438	185	18.75%
Legal Counsel					
District Counsel	6,000	4,500	7,880	(3,380)	(31.33)%
Electric Utility Services					
Utility Services	12,000	9,000	10,111	(1,111)	15.74%
Street Lights	40,000	30,000	25,798	4,201	35.50%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	1,500	1,125	0	1,125	100.00%
Water-Sewer Combination Services					
Utility Services	5,000	3,750	1,877	1,873	62.46%
Stormwater Control					
Aquatic Maintenance	14,620	10,965	6,925	4,040	52.63%
Aquatic Plant Replacement	500	375	0	375	100.00%
Other Physical Environment					
General Liability Insurance	3,025	3,025	2,888	137	4.52%
Property Insurance	8,500	8,500	11,000	(2,500)	(29.41)%
Entry & Walls Maintenance	1,000	750	0	750	100.00%

**Hawkstone CDD**  
Statement of Revenues and Expenditures  
001 - General Fund  
From 10/1/2020 Through 6/30/2021  
(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Landscape Maintenance	130,692	98,019	25,420	72,599	80.54%
Irrigation Maintenance	9,270	6,953	0	6,953	100.00%
Irrigation Repairs	1,333	1,000	1,317	(317)	1.20%
Landscape - Mulch	16,200	12,150	0	12,150	100.00%
Annuals	13,564	10,173	0	10,173	100.00%
Landscape Replacement Plants, Shrubs, Trees	9,167	6,875	0	6,875	100.00%
Road & Street Facilities					
Street Sign Repair & Replacement	500	375	0	375	100.00%
Parks & Recreation					
Maintenance & Repair	3,000	2,250	153	2,097	94.91%
Pool Permits	500	500	150	350	70.00%
Pool Service Contract	11,000	8,250	6,416	1,834	41.66%
Fountain Service Contract	2,100	1,575	0	1,575	100.00%
Holiday Decorations	2,500	2,500	0	2,500	100.00%
Access Control Maintenance & Repair	2,000	1,500	4,733	(3,233)	(136.66)%
Facility A/C & Heating Maintenance & Repair	500	375	0	375	100.00%
Telephone, Fax, Internet	1,500	1,125	447	678	70.20%
Dog Waste Station Supplies	300	225	232	(7)	22.72%
Clubhouse Janitorial Service	9,093	6,820	2,448	4,372	73.07%
Clubhouse - Facility Janitorial Supplies	500	375	191	184	61.73%
Pool Repairs	2,000	1,500	0	1,500	100.00%
Fountain Repairs	500	375	0	375	100.00%
Playground Equipment and Maintenance	500	375	0	375	100.00%
Contingency					
Miscellaneous Contingency	1,000	750	259	491	74.08%
Total Expenditures	<u>387,114</u>	<u>299,476</u>	<u>174,695</u>	<u>124,782</u>	<u>54.87%</u>
Excess Revenues Over/(Under) Expenditures	<u>0</u>	<u>87,638</u>	<u>234,575</u>	<u>146,938</u>	<u>0.00%</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>87,638</u></u>	<u><u>234,575</u></u>	<u><u>146,938</u></u>	<u><u>0.00%</u></u>

**Hawkstone CDD**  
Statement of Revenues and Expenditures  
200 - Debt Service Fund  
From 10/1/2020 Through 6/30/2021  
(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	38	38	0.00%
Total Revenues	0	38	38	0.00%
Expenditures				
Debt Service Payments				
Interest	0	333,225	(333,225)	0.00%
Total Expenditures	0	333,225	(333,225)	0.00%
Excess of Revenues Over/(Under) Expenditures	0	(333,187)	(333,187)	0.00%
Other Financing Sources/(Uses)				
Interfund Transfer	0	(30)	(30)	0.00%
Exc. Of Rev./Other Sources Over Expend./Other Uses	0	(333,216)	(333,216)	0.00%
Fund Balance, Beginning of Period	0	1,002,272	1,002,272	0.00%
Fund Balance, End of Period	0	669,055	669,055	0.00%

**Hawkstone CDD**  
Statement of Revenues and Expenditures  
300 - Capital Projects Fund  
From 10/1/2020 Through 6/30/2021  
(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	1	1	0.00%
Total Revenues	0	1	1	0.00%
Excess of Revenues Over/(Under) Expenditures	0	1	1	0.00%
Other Financing Sources/(Uses)				
Interfund Transfer	0	30	30	0.00%
Exc. Of Rev./Other Sources Over Expend./Other Uses	0	31	31	0.00%
Fund Balance, Beginning of Period	0	15,415	15,415	0.00%
Fund Balance, End of Period	0	15,445	15,445	0.00%

**Hawkstone CDD**  
**Investment Summary**  
**June 30, 2021**

<u><b>Account</b></u>	<u><b>Investment</b></u>	<u><b>Balance as of</b></u> <u><b>June 30, 2021</b></u>
US Bank Series 2019 Revenue Area 1	First American Treasury Obligation Fund Class Y	\$ 3,116
US Bank Series 2019 Interest Area 1	First American Treasury Obligation Fund Class Y	125,193
US Bank Series 2019 Reserve Area 1	First American Treasury Obligation Fund Class Y	374,988
US Bank Series 2019 Revenue Area 2	First American Treasury Obligation Fund Class Y	1,727
US Bank Series 2019 Interest Area 2	First American Treasury Obligation Fund Class Y	41,419
US Bank Series 2019 Reserve Area 2	First American Treasury Obligation Fund Class Y	122,612
<b>Total Debt Service Fund Investments</b>		<u><u><b>\$ 669,055</b></u></u>
US Bank Series 2019 Construction Area 1	First American Treasury Obligation Fund Class Y	\$ 15,385
US Bank Series 2019 Construction Area 2	First American Treasury Obligation Fund Class Y	60
<b>Total Capital Projects Fund Investments</b>		<u><u><b>\$ 15,445</b></u></u>

**Hawkstone CDD**  
Aged Payables by Invoice Date  
Aging Date - 6/1/2021  
001 - General Fund  
From 6/1/2021 Through 6/30/2021

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Frontier Florida LLC dba Frontier Communications of Florida	6/17/2021	813-655-1393-121720-5 07/21	Clubhouse Internet 07/21	60.98
Times Publishing	6/23/2021	0000163081 06/23/21	204055 Legal Advertising 06/21	1,262.75
Straley Robin Vericker	6/29/2021	19982	General Legal Services 06/21	2,083.60
Straley Robin Vericker	6/29/2021	19983	District Expansion Legal Services 06/21	1,129.00
Rizzetta & Company, Inc.	6/29/2021	INV0000059613	Mass Mailing - Budget 06/21	259.18
Times Publishing	6/30/2021	0000167025 06/30/21	204055 Legal Advertising 06/21	435.50
JBW Designs LLC dba Poop 911	6/30/2021	4600055	Monthly - 2 Stations and 2 Trash Cans 06/21	115.92
Total 001 - General Fund				5,346.93
Report Total				5,346.93



**Hawkstone Community Development District  
Notes to Unaudited Financial Statements  
June 30, 2021**

**Balance Sheet**

1. Trust statement activity has been recorded through 06/30/2021.
2. See EMMA (Electronic Municipal Market Access) at <https://emma.msrb.org> for Municipal Disclosures and Market Data.